

Primecorp makes \$23.1M sale of local seniors' home

September 18, 2007

Ottawa-based Primecorp has helped sell a local retirement home to a Calgary health services company for \$23.1 million.

Primecorp's Healthcare Group said Monday it had facilitated the sale of Dymon Healthcare Corp.'s Governor's Walk Retirement Residence to AgeCare Health Services.

"This property is well-positioned and is flourishing in part due to its community ties," said Raffaele Gugliemelli, who led the sale. "People who move into seniors' residences want to stay connected to the larger community where they've spent their lives."

This is the Alberta company's first venture into the Ottawa market.

The retirement home is situated in Rockcliffe Park.