

Primecorp Commercial Realty Inc. Advises on \$26M Purchase of Stonehaven Manor, Kanata

OTTAWA, May 7 /CNW Telbec/ - Primecorp Commercial Realty Inc. is pleased to announce that its Healthcare Group, led by Raffaele Guglielmelli, has completed its mandate, acting as advisor on the sale of Stonehaven Manor, at a price of \$26 Million.

Stonehaven Manor, a modern upscale 148 unit Senior's Residence, with additional density for future expansion and located in Kanata, a preferred location in the Greater Ottawa Region, is indicative of the type of facility favoured by both sophisticated and knowledgeable Investors and Residents alike!

"We are reaching the final phase of servicing the "Silent Generation", seniors who lived through the Depression and World War II and understand sacrifice. Over the next few years, as "Baby Boomers" approach retirement age, we will witness a dramatic shift in terms of expectation. This new affluent group is very outspoken, active and accustomed to driving demand for services and products to suit their needs. We will, consequently, see an increased demand for high quality upscale accommodations!"

Primecorp's Healthcare Group is poised to expand its service offerings nationally. Mr. Guglielmelli seeks to build on the success of Primecorp's strategically focused Commercial Real Estate business, having earned the loyalty of a diverse group of Industry participants, including Private, Public, Institutional, National and International clients.

Primecorp is a strategically focused Commercial Real Estate Investment Brokerage, Management and Advisory firm founded by Principals Aik Aliferis, Sam Firestone, Steve Lerner and Nicolas Pantieras. The Firm has offices in Ottawa, Toronto, and Montreal, with affiliate offices in Halifax and Edmonton. Primecorp has completed Real Estate transactions in excess of C\$2 Billion in the last 8 years, in over 30 Canadian cities.

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