

Primecorp Commercial Realty Act as Advisors on \$13 Million Sale in Brantford, Ontario

OTTAWA, Jan. 24 /CNW Telbec/ - Primecorp Commercial Realty Inc. is pleased to announce that it has completed its mandate, on behalf of Lynden Gate Estates Management Inc., acting as their advisors in the sale of a 180 Unit Multi-Residential project located at 15 & 17 Sympatica Crescent, in Brantford, Ontario.

The deal, consummated by Primecorp's Multi-Residential team lead by Aik Aliferis and Sam Firestone, represents one of Brantford's largest transactions of Multi-Residential assets in the past few years. The property, which consists of two six storey Apartment Buildings containing 180 suites, was purchased, for a price of over \$13 Million, by CRPIF II GP Inc. Realty Fund, one of Canada's most progressive and sophisticated Real Estate funds, with assets throughout Canada.

This transaction exhibits Primecorp's continued leadership in the brokerage of sophisticated investment transactions in the Canadian Real Estate market. Primecorp has been involved in the sale of over 18,000 multi-residential units since its inception in 1998, with nearly 4,300 units sold in the last 12 months, with total transactions for 2006 exceeding C\$450 Million. Primecorp is expected to close over \$50 million in transaction by the end of January 2007.

Primecorp, led by its four founding partners, Aik Aliferis, Steve Lerner, Nicolas Pantieras and Sam Firestone, is a strategically focused Commercial Real Estate Investment Brokerage, Management and Advisory Firm. The firm has completed in excess of C\$1.8 Billion in Real Estate transactions with private and institutional investors, public corporations, REITS and international investment groups, in over 26 markets across Canada.

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