

Primecorp Québec Commerciale Inc. acts as Exclusive Advisor on the Sale of the Radisson and Jacques Cartier Portfolios for \$66.9 Million to Oxford Properties - One of the Largest Multi-Family Sales in Gatineau History

OTTAWA, April 2 /CNW Telbec/ - Primecorp Québec Commerciale Inc. is pleased to announce that it has completed its mandate, on behalf of Multivesco Property Group, acting as their advisors in the sale of two multi-residential portfolios totaling 872 suites. The buildings are located at 2, 4, 6, 8 and 10 Radisson Street, 15 Bériault Street and 65 & 71 Fournier Boulevard in Gatineau, Québec.

The transaction, which is one of Gatineau's most significant transactions in recent history, was completed by Primecorp Québec Commerciale's Multi-Residential Team led by Jean-Marc Veilleux, managing broker of Primecorp's Québec operations. The project, which consists of five 8-storey and three 5-storey apartment buildings containing 872 suites, was purchased for a price of \$66.9 Million by Oxford Properties Group Inc.

This transaction exhibits Primecorp's continued leadership in the brokerage of sophisticated multi-residential transactions in the Canadian Real Estate market. Primecorp's Multi-Residential Group has been directed, since Primecorp's inception in 1998, by Sam Firestone and Aik Aliferis and has been involved in the sale of over 20,000 multi-residential units. Primecorp is expected to close over C \$250 Million in the first quarter of 2008.

Primecorp is a progressive Commercial Real Estate Investment Brokerage, Management and Advisory Firm founded by Principals Aik Aliferis, Sam Firestone, Steve Lerner and Nicolas Pantieras. The Firm has offices in Ottawa, Toronto and Montréal, with affiliate offices in Halifax and Edmonton. Primecorp has completed Real Estate transactions in excess of C \$2.0 Billion in the last 9 years in over 27 Canadian cities.

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